



## Commodities Technical Levels

Date 16 June 2020

### Intraday key support & resistance Metal & Energy

| Commodity (Expiry)   |  |              |              |              |              |
|--|--|--------------|--------------|--------------|--------------|
| <b>GOLD 5 Aug 2020</b><br>CMP: 47026<br>Trend: UP            | Supports                                   | Support 1    | Support 2    | Support 3    | Support4     |
|  |  | 46972        | 46863        | 46755        | 46626        |
|  | Resistances                                | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|  |  | 47080        | 47189        | 47297        | 47428        |
|  | Buy around 46800 Tgt 47180 SL 46650        |              |              |              |              |
| <b>SILVER 3 July 2020</b><br>CMP: 47393<br>Trend : Sideways  | Supports                                   | Support 1    | Support 2    | Support 3    | Support4     |
|  |  | 47284        | 47013        | 46688        | 46311        |
|  | Resistances                                | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|  |  | 47502        | 47775        | 48103        | 48488        |
|  | Sell around 48000-48050 Tgt 47350 SL 48300 |              |              |              |              |
| <b>CRUDE 19 June 2020</b><br>CMP: 2785<br>Trend: <b>Down</b> | Supports                                   | Support 1    | Support 2    | Support 3    | Support4     |
|  |  | 2772         | 2752         | 2730         | 2706         |
|  | Resistances                                | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|  |  | 2798         | 2818         | 2841         | 2865         |
|  | Sell Around 2830-2835 Tgt 2730 SL 2860     |              |              |              |              |



|  |             |              |              |              |              |
|--|-------------|--------------|--------------|--------------|--------------|
| <b>NG 25 June 2020</b><br>CMP 135.20<br>Trend: <b>Down</b> | Supports    | Support 1    | Support 2    | Support 3    | Support4     |
|  |             | 134.6        | 134.0        | 133.2        | 131.7        |
|  | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|  |             | 136          | 139          | 141          | 144          |
| Buy around 125 Tgt 129 SL 122.5                            |             |              |              |              |              |

|  |             |              |              |              |              |
|--|-------------|--------------|--------------|--------------|--------------|
| <b>COPPER 30 June 2020</b><br>CMP 439.20<br>Trend: <b>Down</b> | Supports    | Support 1    | Support 2    | Support 3    | Support4     |
|  |             | 437          | 434          | 431          | 428          |
|  | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|  |             | 441          | 444          | 448          | 451          |
| Sell around 447 Tgt 442 SL 450                                 |             |              |              |              |              |

|  |             |              |              |              |              |
|--|-------------|--------------|--------------|--------------|--------------|
| <b>ALUMINIUM 30 June 2020</b><br>CMP 135.5 | Supports    | Support 1    | Support 2    | Support 3    | Support4     |
|  |             | 134.9        | 134.3        | 133.5        | 132.0        |
|  | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|  |             | 136          | 139          | 142          | 145          |
| Sell Near 135 Tgt 133.5 SL 136             |             |              |              |              |              |

|  |             |              |              |              |              |
|--|-------------|--------------|--------------|--------------|--------------|
| <b>LEAD 30 June 2020</b><br>CMP: 140.65<br>Trend: Sideways | Supports    | Support 1    | Support 2    | Support 3    | Support4     |
|  |             | 140.1        | 139.5        | 138.6        | 137.1        |
|  | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|  |             | 141.2        | 141.8        | 142.7        | 144.2        |
| Sell around 142.5 Tgt 140.4 SL 143.8                       |             |              |              |              |              |



|   |                              |              |              |              |              |
|---|------------------------------|--------------|--------------|--------------|--------------|
| <b>NICKEL 30 June 2020</b><br>CMP 976.20<br>Trend: Sideways | Supports                     | Support 1    | Support 2    | Support 3    | Support4     |
|   |                              | 968.7        | 959.4        | 948.6        | 936.3        |
|   | Resistances                  | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|   |                              | 984.3        | 993.8        | 1004.8       | 1017.5       |
|   | Sell near 984 Tgt 967 SL 990 |              |              |              |              |

|   |                                     |              |              |              |              |
|---|-------------------------------------|--------------|--------------|--------------|--------------|
| <b>ZINC 30 June 2020</b><br>CMP 159.30<br>Trend: Sideways | Supports                            | Support 1    | Support 2    | Support 3    | Support4     |
|   |                                     | 158.7        | 158.0        | 157.1        | 155.5        |
|   | Resistances                         | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|   |                                     | 159.9        | 160.6        | 161.5        | 163.1        |
|   | Sell near 161.5 Tgt 159.40 SL 162.5 |              |              |              |              |

## Call of the day

**Sell Copper around 447 Tgt 442 SL 450**

## Major Global Announcements



|           |     |  |                               |  |        |        |          |
|-----------|-----|--|-------------------------------|--|--------|--------|----------|
|           | JPY |  | BOJ Policy Rate               |  | -0.10% | -0.10% | -0.10%   |
| ▶ 11:15am | CHF |  | SECO Economic Forecasts       |  |        |        |          |
| 11:30am   | EUR |  | German Final CPI m/m          |  |        | -0.1%  | -0.1%    |
|           | EUR |  | German WPI m/m                |  |        | -1.0%  | -1.4%    |
|           | GBP |  | Claimant Count Change         |  |        | 405.3K | 856.5K   |
|           | GBP |  | Average Earnings Index 3m/y   |  |        | 1.4%   | 2.4%     |
|           | GBP |  | Unemployment Rate             |  |        | 4.7%   | 3.9%     |
| Tentative | JPY |  | BOJ Press Conference          |  |        |        |          |
| 2:30pm    | EUR |  | ZEW Economic Sentiment        |  |        | 53.4   | 46.0     |
|           | EUR |  | German ZEW Economic Sentiment |  |        | 60.0   | 51.0     |
| Tentative | GBP |  | 10-y Bond Auction             |  |        |        | 0.26 2.8 |
| 6:00pm    | CAD |  | Foreign Securities Purchases  |  |        | 5.00B  | -9.78B   |
|           | USD |  | Core Retail Sales m/m         |  |        | 5.5%   | -17.2%   |
|           | USD |  | Retail Sales m/m              |  |        | 7.9%   | -16.4%   |
| 6:45pm    | USD |  | Capacity Utilization Rate     |  |        | 66.8%  | 64.9%    |
|           | USD |  | Industrial Production m/m     |  |        | 3.0%   | -11.2%   |
| 7:30pm    | USD |  | Fed Chair Powell Testifies    |  |        |        |          |
|           | USD |  | Business Inventories m/m      |  |        | -0.8%  | -0.2%    |
|           | USD |  | NAHB Housing Market Index     |  |        | 43     | 37       |
| Tentative | NZD |  | GDT Price Index               |  |        |        | 0.1%     |

### Disclaimer::

This message is intended for the addressee only and may contain confidential or privileged information. If you are not the intended receiver, any disclosure, copying to any person or any action taken or omitted to be taken in reliance on this e-mail, is prohibited and may be unlawful. You must therefore delete this e-mail. Internet communications may not be secure or error-free and may contain viruses. They may be subject to possible data corruption, accidental or on purpose. This e-mail is not and should not be construed as an offer or the solicitation of an offer to purchase or subscribe or sell or redeem any investments.